

FROM: BOARD OF DIRECTORS

June 30, 2019

DIVIDENDS - The Board of Directors declared the following dividend rates for the second quarter (April - June) of 2019.

RATE	<u>ANNUAL PERCENTAGE</u> Yield	BALANCES FROM	TO
Tier #1 - 0.40%	0.401%	\$50.00	\$10,000.00
Tier #2 - 0.50%	0.501%	\$10,001.00	\$40,000.00
Tier #3 - 0.55%	0.551%	\$40,001.00	& Above

IRA RATE FOR 3rd QUARTER 2019 IS 1.00% - APY 1.03%

It's Summertime and Jaco is here to help you enjoy it. We have money ready for a new car, boat, jet ski, 4-wheeler, motorbike, camper, and vacation. Please call our office at 318-255-9101 and we will be happy to send you an application. You can also get an application off of our web page at jacofcu.com.

We are happy to announce that our **loan policy** will now include 100% financing on the purchase of new movable collateral. The loan policy will also include the financing of tax, title and license fees. On used movable collateral, we will finance 100% of the NADA loan value plus tax, title and license fees.

IMPORTANT NOTICE ON APPROVED COLLATERAL LOANS:

For several years NCUA has wanted Jaco to base our loan rates on **The Risk Based Lending System** (Your loan rate is based on your credit score with the credit bureau). In the past, Jaco's Board of Directors have chosen to use different approaches to determine our loan rates and not to use The Risk Based Lending System. However, to better serve our members, the board feels it is now time to move into Risk Based Lending. Beginning July 1, 2019 Jaco's loans will be based on Risk Based Lending. A copy of our rates and terms are enclosed with this insert.

FOR MOVABLE COLLATERAL LOANS ONLY:

There are two ways to get a discount on your rate. You can select GAP insurance and receive .25% off of your rate and/or you can select CDI (Credit Disability Insurance) and receive a .25% off your rate. Choose both and receive a total of .50% off your rate.

FOR SIGNATURE LOANS ONLY:

You can select CDI (Credit Disability Insurance) and get .25% off your rate.

With the help of Jaco's staff, we can work together to improve low credit bureau scores. Debbie, Sandra, Robin and Dawn are here to help serve you and make your credit union experience as great as possible.

HOPE YOU HAVE A WONDERFUL SUMMER!

BE SURE TO COME SEE US FOR YOUR BACK TO SCHOOL NEEDS AND ALL YOUR HUNTING NEEDS WHEN SUMMER ENDS AND FALL BEGINS.

THE NUMBER GAME: If your account number is listed in the insert, please come in or phone us and your share account will be credited for \$10.00. Not a lot of money—but not bad for just reading your insert. The deadline is July 29, 2019.